

BEARFACTS 1990 – 2000 **Elbert** , **Colorado** [08039]

Elbert is one of 63 counties in Colorado. It is part of the <u>Denver-Aurora-Broomfield, CO (MSA)</u>. Its 2000 population of 20,098 ranked 24th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Elbert had a per capita personal income (PCPI) of \$31,164. This PCPI ranked 14th in the state and was 93 percent of the state average, \$33,364, and 104 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 11.6 percent from 1999. The 1999-2000 state change was 9.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Elbert was \$17,570 and ranked 23rd in the state. The 1990-2000 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Elbert had a total personal income (TPI) of \$626,334*. This TPI ranked 20th in the state and accounted for 0.4 percent of the state total. In 1990 the TPI of Elbert was \$171,345* and ranked 31st in the state. The 2000 TPI reflected an increase of 17.0 percent from 1999. The 1999-2000 state change was 12.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 13.8 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elbert. In 2000 net earnings accounted for 81.1 percent of TPI (compared with 77.8 in 1990); dividends, interest, and rent were 13.4 percent (compared with 14.8 in 1990); and personal current transfer receipts were 5.6 percent (compared with 7.4 in 1990). From 1999 to 2000 net earnings increased 18.1 percent; dividends, interest, and rent increased 13.4 percent; and personal current transfer receipts increased 11.1 percent. From 1990 to 2000 net earnings increased on average 14.3 percent each year; dividends, interest, and rent increased on average 12.7 percent; and personal current transfer receipts increased on average 10.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Elbert increased from \$121,184* in 1999 to \$136,208* in 2000, an increase of 12.4 percent. The 1999-2000 state change was 12.7 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$39,413* to the 2000 estimate was 13.2 percent. The average annual growth rate for the state was 8.8 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.